

Code SMB
Company name Sai Gon – Mien Trung Beer Joint Stock Company
Date 03/28/2019
Subject Resolution of Annual General Meeting 2019

Content:

Sai Gon – Mien Trung Beer Joint Stock Company announces the resolution of Annual General Meeting 2019, which was organized on March 28, 2019, as follows:

Article 1: Approving the report on business performance in 2018:

No.	Item	Unit	Plan for 2018	Reality in 2018	% compared to plan
1	Selling output	million liters	198.59	211.02	106.3
2	Total revenue	billion dongs	1,343.1	1,579.0	117.6
3	Profit before tax	billion dongs	115.0	175.2	152.4
4	State budget payable	billion dongs	1.139	1,319.4	115.8

Article 2: Approving the audited financial statements in 2018.

Article 3: Approving the report of the Board of Directors.

Article 4: Approving the report of the Board of Supervisors.

Article 5: Approving the profit distribution plan for 2018:

No.	Item	Amount (dongs)
1	Profit before tax	175,205,598,106
2	Corporate income tax	35,200,055,651
	- Current corporate income tax	35,384,168,451
	- Deferred corporate income tax	- 184,112,800
3	Profit after tax	140,005,542,455
4	Investment development fund (5%)	7,000,277,123

5	Bonus and welfare fund (15%)	8,400,332,547
	+ Bonus fund (75%)	5,040,199,528
	+ Welfare fund (25%)	3,360,133,019
6	To reward 25%/the exceeded profit	5,794,745,095
7	Dividend fund	125,880,466,398
	+ From the undistributed profit in 2017	7,070,278,707
	+ From the profit in 2018	118,810,187,690
8	Dividend payment	119,386,592,000
9	Dividend rate	40.00%
10	Remaining undistributed profit	6,493,874,398

Article 6: Approving the business plan and profit distribution for 2019:

No.	Item	Unit	Reality in 2018	Plan for 2019	Comparison
1	Selling output	million liters	211.02	209.38	99.22
2	Total revenue	billion dongs	1,579.0	1,576.0	99.81
3	Profit before tax	billion dongs	175.2	150.03	85.63
4	State budget	billion dongs	1,319.4	1,353.1	102.55

Profit distribution plan for 2019:

No.	Item	Amount (dongs)
1	Profit before tax	150,030,000,000
2	Corporate income tax	30,306,000,000
	- Current corporate income tax	30,306,000,000
	- Deferred corporate income tax	
3	Profit after tax	119,724,000,000

4	Investment development fund (5%)	5,986,200,000
5	Bonus and welfare fund (10%)	11,972,400,000
	+ Bonus fund (70%)	8,380,680,000
	+ Welfare fund (30%)	3,591,720,000
6	To reward 25%/the exceeded profit	
7	Dividend fund	108,259,274,398
	+ From the undistributed profit in previous year	6,493,874,398
	+ From the profit in 2019	101,765,400,000
8	Dividend payment	104,463,268,000
9	Dividend rate	35.00%
10	Remaining undistributed profit	3,796,006,398

Article 7: Approving the remuneration of the Board of Directors, Board of Supervisors in 2018 and 2019:

In 2018: Total remuneration: VND1,044,000,000

- Remuneration of the Board of Directors: VND684,000,000
- Remuneration of the Board of Supervisors: VND360,000,000

In 2019:

- Remuneration of the Board of Directors: VND684,000,000
- Remuneration of the Board of Supervisors: VND360,000,000

Article 8: Approving the list of audit companies to choose an independent audit company for SMB in 2019.